IDAHO MINT COMMISSION

2024-25 Proposed Budget Worksheet

July 1, 2024 - June 30, 2025

INCOME	2023-24 YTD Cash Flow	2023-24 Budget	2024-25 Proposed
Mint Assessments - Previous FY	$ 3,073.93	N/A	N/A
Mint Assessments - Current FY ($0.075/lb)	$ 107,511.74	$ 127,500.00	$ 117,500.00
Interest	$ 1,469.66	$ 500.00	$ 1,450.00
Dealer License Fee	$ 800.00	$ 1,200.00	$ 1,000.00
Miscellaneous	$ -	$ 50.00	$ 50.00
Cash from Reserve	$ -	$ 7,613.60	$ 25,464.00
TOTAL INCOME	**$ 112,855.33**	**$ 136,863.60**	**$ 145,464.00**
EXPENSE			
MIRC Assessment ($0.03 x prev yr #)	$ 48,395.44	$ 47,495.60	$ 49,620.00
MIRC Membership	$ -	$ 2,000.00	$ 2,000.00
Research	$ 14,600.00	$ 14,600.00	$ 22,500.00
Tour & Field Day	$ -	$ 500.00	$ -
Affiliate Memberships	$ 300.00	$ 150.00	$ -
Legal Council		$ 500.00	$ -
Administrator Contract	$ 20,328.00	$ 22,176.00	$ 24,000.00
Administrator Expense	$ 53.81	$ 1,000.00	$ 250.00
Board Meetings	$ 471.43	$ 750.00	$ 750.00
Board Travel	$ 2,131.98	$ 1,500.00	$ 2,150.00
Insurance	$ 119.00	$ 117.00	$ 119.00
Web Page	$ -	$ 1,250.00	$ 250.00
Storage	$ 174.94	$ 175.00	$ 175.00
Postage	$ 76.34	$ 150.00	$ 150.00
Telephone	$ 270.71	$ 300.00	$ 300.00
Printing	$ 633.75	$ 700.00	$ 650.00
Office Supplies	$ 52.64	$ 200.00	$ 150.00
Office Rent	$ 6,050.00	$ 6,600.00	$ 7,200.00
Computer Service	$ 44.20	$ 100.00	$ 100.00
Special Projects/Industry Relations	$ 931.10	$ 1,000.00	$ -
Treasure Valley Water Users Assoc.	$ 5,000.00	$ 5,000.00	$ 5,000.00
Parma R&E Building Contribution	$ 18,000.00	$ 18,000.00	$ 18,000.00
Mint Candies	$ -	$ 1,500.00	$ 1,000.00
IMGA Promotion & Education	$ 11,000.00	$ 11,000.00	$ 11,000.00
Audit (2-year)	$ -	$ -	$ -
Miscellaneous	$ -	$ 100.00	$ 100.00
TOTAL EXPENSE	**$ 128,633.34**	**$ 136,863.60**	**$ 145,464.00**
PROFIT (LOSS)	**$ (15,778.01)**	**$ -**	**$ -**

11/12/2025